

BALANCE SHEET: ASSETS

As at 1st January 2012 and 31st December 2012

Assets	As at 12/31/2011	As at 12/31/2012
A. FIXED ASSETS	15 726 384,21	15 750 837,69
I. Intangible fixed assets	5 945,40	5 945,40
1. Cost of development works completed	0,00	0,00
2. Goodwill	0,00	0,00
3. Other intangible fixed assets	5 945,40	5 945,40
4. Prepayments toward intangible fixed assets	0,00	0,00
II. Tangible fixed assets	11 371 538,81	11 120 025,89
1. Fixed assets	9 077 818,33	8 826 305,21
a) land (own, including perpetual usufruct of land)	1 174 481,96	1 184 729,78
b) buildings, premises and civil-engineering structures/facilities	7 720 616,19	7 500 948,90
c) plant and machinery	134 203,96	92 102,46
d) motor vehicles	0,00	0,00
e) other fixed assets	48 516,20	48 524,07
2. Fixed assets under construction	2 293 720,48	2 293 720,48
3. Prepayments toward fixed assets under construction	0,00	0,00
III. Long-term debtors/receivables	0,00	0,00
1. From interrelated entities	0,00	0,00
2. From any other entities	0,00	0,00
IV. Long-term investments	4 350 900,00	4 624 866,60
1. Real estate	4 350 900,00	4 624 866,60
2. Intangible fixed assets	0,00	0,00
3. Long-term financial assets	0,00	0,00
a) in interrelated entities:	0,00	0,00
- shares, stocks, interests	0,00	0,00
- other securities/stocks-and-bonds	0,00	0,00
- loans granted	0,00	0,00
- other long-term financial assets	0,00	0,00
b) in other entities:	0,00	0,00
- shares, stocks, interests	0,00	0,00
- other securities/stocks-and-bonds	0,00	0,00
- loans granted	0,00	0,00
- other long-term financial assets	0,00	0,00
4. Other long-term investments	0,00	0,00
V. Long-term deferred costs (prepayments and accrued income)	0,00	0,00
1. Assets on account of deferred income tax	0,00	0,00
2. Other deferred costs/prepayments and accrued income	0,00	0,00
B. CURRENT ASSETS	7 261 515,22	6 797 541,92
I. Stocks/inventory	0,00	0,00
1. (Raw) materials	0,00	0,00
2. Semi-finished products and production in progress	0,00	0,00
3. Finished products	0,00	0,00
4. Goods (for resale)	0,00	0,00
5. Prepayments received on account	0,00	0,00
II. Short-term debtors/receivables	887 032,32	14 579,02
1. Debtors receivable from interrelated entities:	0,00	0,00
a) trade debtors, with maturities of:	0,00	0,00
- up to 12 months,	0,00	0,00
- over 12 months;	0,00	0,00
b) other	0,00	0,00
2. Debtors receivable from any other entities:	887 032,32	14 579,02
a) trade debtors, with maturities of:	821 321,87	10 959,25
- up to 12 months,	821 321,87	10 959,25
- over 12 months;	0,00	0,00
b) State debtors (incl. taxes, subsidies, customs duties, social insurance, health insurance and any other benefits)	65 155,87	3 119,77
c) other	55 158	500,00
d) debtors taken to court	0,00	0,00
III. Short-term investments	6 191 561,63	6 760 135,92
1. Short-term financial assets	6 191 561,63	6 760 135,92
a) in interrelated entities:	0,00	0,00
- shares, stocks, interests	0,00	0,00
- other securities/stocks-and-bonds	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets	0,00	0,00
b) in any other entities:	0,00	0,00
- shares, stocks, interests	0,00	0,00
- other securities/stocks-and-bonds	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets	0,00	0,00
c) cash (and cash equivalents) and other pecuniary assets:	6 191 561,63	6 760 135,92
- cash in hand and cash at bank	4 149 545,43	256 117,22
- other cash (and cash equivalents)	2 042 016,20	6 504 018,70
- other pecuniary assets	0,00	0,00
2. Other short-term investments	0,00	0,00
IV. Short-term deferred costs (prepayments and accrued income)	182 921,27	22 826,98
TOTAL ASSETS	22 989 899,43	22 548 379,61

Warszawa, 10.07.2013 r.

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FUNDACJA OCHRONY
DZIEDZICTWA ŻYDOWSKIEGO

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Honorary Secretary
GŁÓWNA KSIĘGOWA

BALANCE SHEET : LIABILITIES

As at 1st January 2012 and 31st December 2012

Liabilities	As at	As at
	12/31/2011	12/31/2012
A. Capital-and-reserves (stockholders' equity)/own fund	10 120 260,81	10 807 225,78
I. Share capital/fund	200 000,00	200 000,00
II. Share capital receivable (negative)	0,00	0,00
III. Shares/stocks/interests, own (negative)	0,00	0,00
IV. Supplementary capital/fund	138 600,00	150 600,00
V. Revaluation reserve	0,00	0,00
VI. Other reserve capitals/funds	0,00	0,00
VII. Profit/(loss) from previous years brought forward	8 785 017,14	9 781 660,81
VIII. Profit/(loss) after taxation	996 643,67	674 964,97
IX. Net profit write-downs within the financial year (negative)	0,00	0,00
B. Creditors/liabilities and provisions	12 869 638,62	11 741 153,83
I. Provisions	175 000,00	319 985,35
1. Deferred income tax provision	0,00	0,00
2. Provision for retirement-pension benefits and similar benefits:	0,00	0,00
- long-term,	0,00	0,00
- short-term	0,00	0,00
3. Others:	175 000,00	319 985,35
- long-term,	0,00	0,00
- short-term	175 000,00	319 985,35
II. Long-term creditors/liabilities	0,00	0,00
1. To related entities	0,00	0,00
2. To other entities	0,00	0,00
a) loans and credits	0,00	0,00
b) on account of issuance of debt securities	0,00	0,00
c) other financial liabilities	0,00	0,00
d) other	0,00	0,00
III. Short-term creditors/liabilities	4 372 548,09	3 337 383,53
1. To related entities	0,00	0,00
a) trade creditors, with maturities of:	0,00	0,00
- up to 12 months,	0,00	0,00
- over 12 months	0,00	0,00
b) other	0,00	0,00
2. To other entities	4 372 548,09	3 337 383,53
a) credits and loans	4 271 558,62	3 254 317,72
b) on account of issuance of debt securities	0,00	0,00
c) other financial liabilities	0,00	0,00
d) trade creditors, with maturities of:	66 632,10	46 635,55
- up to 12 months,	66 632,10	46 635,55
- over 12 months	0,00	0,00
e) prepayments received on account/from supplier(s)	0,00	0,00
f) bills-of-exchange	0,00	0,00
g) State creditors (incl. taxes, customs duties, insurances, other benefits)	27 804,54	26 063,18
h) payroll	2 382,22	6 356,46
i) other	4 170,61	4 010,62
3. Special funds	0,00	0,00
IV. Accrued expenses	8 322 090,53	8 083 784,95
1. Goodwill, negative	0,00	0,00
2. Other accrued expenses:	8 322 090,53	8 083 784,95
- long-term,	8 174 007,14	7 889 142,54
- short-term	148 083,39	194 642,41
TOTAL LIABILITIES	22 989 899,43	22 548 379,61

Warszawa, 10.07.2013 r.

FUNDACJA OCHRONY
DZIEDZICTWA ŻYDOWSKIEGO

Honorata Semiska
GŁÓWNA KSIĘGOWA

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Hilary Szent

Siki Haber

Profit and loss account
(by type of expenditure)

As at 1st January 2012 and 31st December 2012

Item name	As at 12/31/2011	As at 12/31/2012
A. Net sales/turnover, thereof:	1 907 520,33	2 913 305,66
- from interrelated entities	0,00	0,00
I. Income for statutory goals	1 641 526,91	2 638 452,67
II. Income from the business activity	265 993,42	274 852,99
III. Cost of finished products manufactured/produced for the entity's own needs	0,00	0,00
IV. Net sales of goods for resale and raw materials	0,00	0,00
B. Operating costs/expenses	2 975 273,01	4 040 608,01
I. Amortisation/depreciation	182 521,83	244 929,52
II. Consumption of (raw) materials and energy	192 649,39	94 589,66
III. Third-party services	1 404 141,94	2 482 358,58
IV. Taxes, fees and charges, thereof:	64 676,61	63 832,11
- excise duty	0,00	0,00
V. Payroll	798 590,73	833 911,18
VI. Social insurance and other benefits	122 701,52	127 914,79
VII. Other costs by kind	209 990,99	193 072,17
VIII. Cost of goods for resale and raw materials sold	0,00	0,00
C. Profit/(loss) on sales (A – B)	-1 067 752,68	-1 127 302,35
D. Other operating revenues	3 878 910,11	1 461 019,74
I. Gains on disposal of non-financial fixed assets	333 716,17	23 385,63
II. Dotations/ Subsidies	268 431,34	590 300,74
III. Other operating revenues	3 276 762,60	847 333,37
E. Other operating costs/expenses	1 467 410,98	263 831,25
I. Loss on disposal of non-financial fixed assets	54 221,85	88 271,81
II. Revaluation of non-financial fixed assets	499 000,00	0,00
III. Other operating costs/expenses	914 189,13	175 559,44
F. Operating profit/(loss) (C + D – E)	1 343 746,45	69 886,14
G. Financial income	138 460,79	605 302,18
I. Dividends and profit sharing, thereof:	0,00	0,00
- from interrelated entities	0,00	0,00
II. Interest, thereof:	137 831,42	269 907,31
- from interrelated entities	0,00	0,00
III. Gains on disposal of investments	0,00	0,00
IV. Revaluation of investments	0,00	0,00
V. Other	629,37	335 394,87
H. Financial expenses	485 563,57	223,35
I. Interest, thereof:	20 000,00	223,35
- for interrelated entities	0,00	0,00
II. Loss on transfer of investments	0,00	0,00
III. Revaluation of investments	0,00	0,00
IV. Other	465 563,57	0,00
I. Profit/(loss) on business operations (F + G – H)	996 643,67	674 964,97
J. Result on extraordinary events (J.I. – J.II.)	0,00	0,00
I. Extraordinary gains	0,00	0,00
II. Extraordinary losses	0,00	0,00
K. Profit/(loss) before taxation (I+/-J)	996 643,67	674 964,97
L. Income tax	0,00	0,00
M. Other mandatory appropriations – decreases in profit/(increases in loss)	0,00	0,00
N. Profit/(loss) after taxation (K – I – M)	996 643,67	674 964,97

Warszawa, 10.07.2013 r.

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FUNDACJA OCHRONY
DZIEDZICTWA ŻYDOWSKIEGO

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Honorata Szminka
GŁÓWNA KSIĘGOWA

**INDEPENDENT STATUTORY AUDITOR'S OPINION
TO: THE FOUNDERS AND THE MANAGEMENT BOARD,
THE FOUNDATION FOR THE PRESERVATION OF
JEWISH HERITAGE IN POLAND**

- I. We have conducted an audit of the financial statements, as attached, of the Foundation for the Preservation of Jewish Heritage in Poland, with its registered seat in Warsaw, Poland (postcode: 00-105), at 6 Twarda Street, for the year 2012, comprising the following:
1. Introduction to the financial statements;
 2. Balance sheet as at 31st December 2012, showing total assets and liabilities of PLN 22.548.379,61;
 3. Profit and loss account for the financial year 1st January 2012 to 31st December 2012, which shows a profit after taxation of PLN 674.964,97
 4. Notes, including explanatory notes, to the financial statements.

The preparation of these financial statements in accordance with applicable regulations was the responsibility of the Foundation Management Board.

Our task was to audit, and express an opinion on these financial statements comply with the accounting principles/policy and whether it fairly and clearly presents, in all material aspects, the financial and economical position of the Unit. We also examine and express an opinion as to the accuracy and reliability of the accounting books constituting the basis for its preparation.



II. We have conducted the audit of the financial statements in line with the provisions of:

1. Chapter 7 of the Accounting Act dated 29th September 1994 (i.e. Journal of Laws of 2009, No. 152, item 1223, item 1241, No. 165, item 1316; Journal of Laws of 2010 No. 47, item 278);
2. the National Auditing Standards as issued by the National Council of Statutory Auditors of Poland;
3. the Foundations Act dated 6th April 1984 (i.e. Journal of Laws No. 46/91, item 203, as amended thereafter);
4. the Foundation's Statute.

We have planned, and subsequently conducted, our audit of the financial statements so that we could gain reasonable impression enabling us to express an opinion. The audit has in particular covered a review of the appropriateness of the accounting principles/policy employed by the Foundation, the significant estimates, as well as testing, principally on a sample basis, the accounting documents and records forming the basis of the values and other information in the financial statements.

We believe that the audit has provided a satisfactory basis for us to express an informed opinion.

III. In our opinion, the audited financial statements, comprising numerical data and explanations:

1. present, in a true, fair and clear manner, all information and data necessary to evaluate the audited entity's proprietary situation and financial position as at 31st December 2012, and its results for the year ended 1st January 2012 to 31st December 2012;



STATUTORY AUDITOR'S FINANCIAL & ACCOUNTANCY OFFICE
Krystyna Borodziuk, Statutory Auditor

2. have been prepared, in all material respects, in accordance with the accountancy principles/policies as set out in the aforementioned Accounting Act, and are on the basis of properly kept accounting records;

3. are in compliance with the provisions of the Law and those provisions of the Foundation Statute which affect the financial statements presentation.

Without qualifying the accuracy and reliability of audited financial statements, please note that by the end of the test Unit did not comply with the obligation under article 69 of the Accounting Act to submit financial statement for 2010 and 2011 in the National Court Register.

Agnieszka Hajduk, MA



Key Statutory Auditor

entered in the list of Statutory Auditors under no. 11369

Acting on behalf of



Entity listed as authorised to audit financial statements, under no. 623

Statutory Auditor's Financial & Accounting Office
Krystyna Borodziuk,
80-E Jana-Pawła-II Ave. 80, ap. 23
00-175 Warsaw, Poland

Warsaw, 16th October 2013

Entity listed as authorised to audit financial statements, under no. 623
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