# BALANCE SHEET: ASSETS

**As at 1st January 2013 and 31st December 2013**

<table>
<thead>
<tr>
<th>Assets</th>
<th>12/31/2012</th>
<th>12/31/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. FIXED ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Intangible fixed assets</td>
<td>15,750,837.69</td>
<td>16,393,242.15</td>
</tr>
<tr>
<td>2. Goodwill</td>
<td>5,945.40</td>
<td>5,945.40</td>
</tr>
<tr>
<td>3. Other intangible fixed assets</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>4. Prepayments toward intangible fixed assets</td>
<td>6,545.40</td>
<td>5,945.40</td>
</tr>
<tr>
<td>II. Tangible fixed assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Fixed assets</td>
<td>11,120,025.66</td>
<td>10,897,982.83</td>
</tr>
<tr>
<td>(a) land, including perpetual usufruit of land</td>
<td>8,928,206.21</td>
<td>8,954,242.35</td>
</tr>
<tr>
<td>(b) buildings, premises and civil-engineering structures/facilities</td>
<td>1,165,739.70</td>
<td>1,192,843.82</td>
</tr>
<tr>
<td>(c) plant and machinery</td>
<td>7,583,048.90</td>
<td>7,301,218.14</td>
</tr>
<tr>
<td>(d) motor vehicles</td>
<td>19,102.48</td>
<td>19,059.94</td>
</tr>
<tr>
<td>(e) other fixed assets</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>2. Fixed assets under construction</td>
<td>48,524.07</td>
<td>81,120.45</td>
</tr>
<tr>
<td>3. Prepayments toward fixed assets under construction</td>
<td>2,293,720.48</td>
<td>2,209,720.48</td>
</tr>
<tr>
<td>III. Long-term debtors/receivables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. From interrelated entities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>2. From any other entities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>IV. Long-term investments</td>
<td>4,624,866.80</td>
<td>4,753,333.92</td>
</tr>
<tr>
<td>1. Real estate</td>
<td>4,624,866.80</td>
<td>4,753,333.92</td>
</tr>
<tr>
<td>2. Intangible assets</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>3. Long-term financial assets</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>a) in interrelated entities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- shares, stocks, interests</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- other securities/stocks-and-bonds</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- loans granted</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- other long-term financial assets</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>b) in other entities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- shares, stocks, interests</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- other securities/stocks-and-bonds</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- loans granted</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- other long-term financial assets</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>4. Other long-term investments</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>V. Long-term deferred costs (prepayments and accrued income)</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>1. Assets on account of deferred income tax</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>2. Other deferred costs/prepayments and accrued income</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>B. CURRENT ASSETS</td>
<td>6,707,541.82</td>
<td>8,164,030.87</td>
</tr>
<tr>
<td>I. Stocks/Inventory</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(a) (raw) materials</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>2. Semi-finished products and production in progress</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>3. Finished products</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>4. Goods (for resale)</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>5. Prepayments received on account</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>II. Short-term debtors/receivables</td>
<td>14,579.02</td>
<td>289,874.60</td>
</tr>
<tr>
<td>1. Debtors receivable from interrelated entities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) trade debtors, with maturities of:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- up to 12 months</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- over 12 months</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(b) other</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>2. Debtors receivable from any other entities:</td>
<td>14,579.02</td>
<td>289,874.60</td>
</tr>
<tr>
<td>(a) trade debtors, with maturities of:</td>
<td>10,956.25</td>
<td>14,891.46</td>
</tr>
<tr>
<td>- up to 12 months</td>
<td>10,956.25</td>
<td>14,891.46</td>
</tr>
<tr>
<td>- over 12 months</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>(b) State debtors (incl. taxes, subsidies, customs duties, social insurance, health insurance and any other benefits)</td>
<td>3,119.77</td>
<td>94,210.66</td>
</tr>
<tr>
<td>(c) other</td>
<td>500.00</td>
<td>150,766.19</td>
</tr>
<tr>
<td>(d) debtors taken to court</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>III. Short-term investments</td>
<td>6,706,136.92</td>
<td>7,857,568.22</td>
</tr>
<tr>
<td>1. Short-term financial assets</td>
<td>6,706,136.92</td>
<td>7,857,568.22</td>
</tr>
<tr>
<td>a) in interrelated entities:</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- shares, stocks, interests</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- other securities/stocks-and-bonds</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- loans granted</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- other short-term financial assets</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>b) in any other entities:</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- shares, stocks, interests</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- other securities/stocks-and-bonds</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- loans granted</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- other short-term financial assets</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>c) cash (and cash equivalents) and other pecuniary assets</td>
<td>6,703,136.92</td>
<td>7,857,068.22</td>
</tr>
<tr>
<td>- cash in hand and cash at bank</td>
<td>255,117.22</td>
<td>748,757.11</td>
</tr>
<tr>
<td>- other cash (and cash equivalents)</td>
<td>6,548,019.70</td>
<td>7,108,311.11</td>
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<tr>
<td>- other pecuniary assets</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>2. Other short-term investments</td>
<td>22,298.98</td>
<td>16,568.05</td>
</tr>
<tr>
<td>IV. Short-term deferred costs (prepayments and accrued income)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>22,948,379.61</td>
<td>24,533,273.02</td>
</tr>
</tbody>
</table>
Foundation for the Preservation of Jewish Heritage in Poland
00-105 Warsaw
6 Twarda Street

BALANCE SHEET : LIABILITIES

As at 1st January 2013 and 31st December 2013

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>As at 12/31/2012</th>
<th>As at 12/31/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Capital-and-reserves (stockholders' equity)/own fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Share capital/fund</td>
<td>10 807 225.76</td>
<td>13 623 137.27</td>
</tr>
<tr>
<td>II. Share capital receivable (negative)</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>III. Shares/stocks/interests, own (negative)</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>IV. Supplementary capital/fund</td>
<td>150 800.00</td>
<td>154 800.00</td>
</tr>
<tr>
<td>V. Revaluation reserve</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>VI. Other reserve capitals/funds</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>VII. Profit/(loss) from previous years brought forward</td>
<td>9 781 660.81</td>
<td>10 456 625.78</td>
</tr>
<tr>
<td>VIII. Profit/(loss) after taxation</td>
<td>674 964.97</td>
<td>2 811 911.49</td>
</tr>
<tr>
<td>IX. Net profit write-downs within the financial year (negative)</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>B. Creditors/liabilities and provisions</td>
<td>11 741 153.83</td>
<td>10 910 135.75</td>
</tr>
<tr>
<td>1. Provisions</td>
<td>319 985.35</td>
<td>393 315.60</td>
</tr>
<tr>
<td>2. Provision for retirement/pension benefits and similar benefits:</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- long-term</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- short-term</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>3. Others:</td>
<td>319 985.35</td>
<td>393 315.60</td>
</tr>
<tr>
<td>- long-term</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- short-term</td>
<td>319 985.35</td>
<td>393 315.60</td>
</tr>
<tr>
<td>II. Long-term creditors/liabilities</td>
<td>0.00</td>
<td>1 656 600.00</td>
</tr>
<tr>
<td>1. To related entities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>2. To other entities</td>
<td>1 656 600.00</td>
<td>1 656 600.00</td>
</tr>
<tr>
<td>a) Loans and credits</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>b) on account of issuance of debt securities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>c) other financial liabilities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>d) other</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>III. Short-term creditors/liabilities</td>
<td>3 337 383.53</td>
<td>970 777.60</td>
</tr>
<tr>
<td>1. To related entities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>a) trade creditors, with maturities of:</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- up to 12 months</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- over 12 months</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>b) other</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>2. To other entities</td>
<td>3 337 383.53</td>
<td>970 777.90</td>
</tr>
<tr>
<td>a) credits and loans</td>
<td>3 254 317.72</td>
<td>905 501.72</td>
</tr>
<tr>
<td>b) on account of issuance of debt securities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>c) other financial liabilities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>d) trade creditors, with maturities of:</td>
<td>46 035.59</td>
<td>24 933.93</td>
</tr>
<tr>
<td>- up to 12 months</td>
<td>46 035.59</td>
<td>24 933.93</td>
</tr>
<tr>
<td>- over 12 months</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>e) prepayments received on account from supplier(s)</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>f) Bills-of-exchange</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>g) State creditors (incl. taxes, customs duties, insurances, other benefits)</td>
<td>26 063.18</td>
<td>29 696.15</td>
</tr>
<tr>
<td>h) payroll</td>
<td>6 358.46</td>
<td>0.00</td>
</tr>
<tr>
<td>i) other</td>
<td>4 010.62</td>
<td>10 645.80</td>
</tr>
<tr>
<td>3. Special funds</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>IV. Accrued expenses</td>
<td>8 083 784.95</td>
<td>7 889 142.55</td>
</tr>
<tr>
<td>1. Goodwill, negative</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>2. Other accrued expenses:</td>
<td>8 083 784.95</td>
<td>7 889 142.55</td>
</tr>
<tr>
<td>- long-term</td>
<td>7 686 142.54</td>
<td>7 694 500.14</td>
</tr>
<tr>
<td>- short-term</td>
<td>194 042.41</td>
<td>194 042.41</td>
</tr>
</tbody>
</table>

TOTAL LIABILITIES | 22 648 378.61 | 24 533 273.02

Warszawa, dnia 04.05.2015 r.

[Signatures]
# Profit and loss account
(by type of expenditure)

As at 1st January 2013 and 31st December 2013

<table>
<thead>
<tr>
<th>Item name</th>
<th>As at 12/31/2012</th>
<th>As at 12/31/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A. Net sales/turnover, thereof:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- from interrelated entities</td>
<td>2,913,305.66</td>
<td>4,219,287.96</td>
</tr>
<tr>
<td>I. Income for statutory goals</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>II. Income from the business activity</td>
<td>2,638,452.67</td>
<td>3,934,832.45</td>
</tr>
<tr>
<td>III. Cost of finished products manufactured/produced for the entity’s own needs</td>
<td>274,852.99</td>
<td>284,455.51</td>
</tr>
<tr>
<td>IV. Net sales of goods for resale and raw materials</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>B. Operating costs/expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Amortisation/depreciation</td>
<td>4,040,608.01</td>
<td>3,241,022.81</td>
</tr>
<tr>
<td>II. Consumption of (raw) materials and energy</td>
<td>244,929.52</td>
<td>240,176.90</td>
</tr>
<tr>
<td>III. Third-party services</td>
<td>94,589.66</td>
<td>85,175.31</td>
</tr>
<tr>
<td>IV. Taxes, fees and charges, thereof:</td>
<td>2,482,358.58</td>
<td>1,908,861.43</td>
</tr>
<tr>
<td>- excise duty</td>
<td>63,832.11</td>
<td>55,262.05</td>
</tr>
<tr>
<td>V. Payroll</td>
<td>833,911.18</td>
<td>697,043.45</td>
</tr>
<tr>
<td>VI. Social insurance and other benefits</td>
<td>127,914.79</td>
<td>112,959.73</td>
</tr>
<tr>
<td>VII. Other costs by kind</td>
<td>193,072.17</td>
<td>140,943.94</td>
</tr>
<tr>
<td>VIII. Cost of goods for resale and raw materials sold</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>C. Profit/(loss) on sales (A – B)</td>
<td>1,127,302.35</td>
<td>978,255.15</td>
</tr>
<tr>
<td>D. Other operating revenues</td>
<td>1,461,016.74</td>
<td>2,095,222.09</td>
</tr>
<tr>
<td>I. Gains on disposal of non-financial fixed assets</td>
<td>23,386.63</td>
<td>0.00</td>
</tr>
<tr>
<td>II. Donations/ Subsidies</td>
<td>590,300.74</td>
<td>627,843.99</td>
</tr>
<tr>
<td>III. Other operating revenues</td>
<td>647,333.37</td>
<td>1,457,376.10</td>
</tr>
<tr>
<td>E. Other operating costs/expenses</td>
<td>263,831.25</td>
<td>593,519.58</td>
</tr>
<tr>
<td>I. Loss on disposal of non-financial fixed assets</td>
<td>88,271.91</td>
<td>0.00</td>
</tr>
<tr>
<td>II. Revaluation of non-financial fixed assets</td>
<td>0.00</td>
<td>516,923.36</td>
</tr>
<tr>
<td>III. Other operating costs/expenses</td>
<td>175,555.44</td>
<td>75,596.22</td>
</tr>
<tr>
<td>F. Operating profit/(loss) (C + D – E)</td>
<td>69,886.14</td>
<td>2,479,967.66</td>
</tr>
<tr>
<td>G. Financial income</td>
<td>605,302.18</td>
<td>335,690.91</td>
</tr>
<tr>
<td>I. Dividends and profit sharing, thereof:</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>- from interrelated entities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>II. Interest, thereof:</td>
<td>269,907.31</td>
<td>271,782.57</td>
</tr>
<tr>
<td>- from interrelated entities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>III. Gains on disposal of investments</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>IV. Revaluation of investments</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>V. Other</td>
<td>335,394.87</td>
<td>63,908.34</td>
</tr>
<tr>
<td>H. Financial expenses</td>
<td>223,35</td>
<td>3,747.08</td>
</tr>
<tr>
<td>I. Interest, thereof:</td>
<td>223,35</td>
<td>84.49</td>
</tr>
<tr>
<td>- for Interrelated entities</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>II. Loss on transfer of investments</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>III. Revaluation of investments</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>IV. Other</td>
<td>0.00</td>
<td>3,882.59</td>
</tr>
<tr>
<td>I. Profit/(loss) on business operations (F + G – H)</td>
<td>674,964.57</td>
<td>2,811,911.49</td>
</tr>
<tr>
<td>J. Result on extraordinary events (J.I. – J.II.)</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>I. Extraordinary gains</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>II. Extraordinary losses</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>K. Profit/(loss) before taxation (I+J)</td>
<td>674,964.97</td>
<td>2,811,911.49</td>
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<tr>
<td>L. Income tax</td>
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<tr>
<td>M. Other mandatory appropriations – decreases in profit/increases in loss</td>
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<td>0.00</td>
</tr>
<tr>
<td>N. Profit/(loss) after taxation (K – I – M)</td>
<td>674,964.97</td>
<td>2,811,911.49</td>
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Warszawa, dnia 04.05.2015 r.